

Health Savings Account (HSA) Savings Worksheet

See for yourself why there is so much excitement about Health Savings Accounts (HSAs). Use this worksheet to determine your savings from purchasing a qualified High-Deductible Health Plan (HDHP) and establishing an HSA.

- 1) Estimate your annual medical expenses.
- 2) Calculate your out-of-pocket expenses.
- 3) Compare the costs between plans with and without an HSA.

	Plan A (without HSA)	Plan B (with HSA)
	Deductible: Coinsurance:	Deductible: Coinsurance:
A. Estimated Annual Covered Medical Expenses¹	\$	\$
B. Estimated Annual Non-Covered Health Expenses (dental, contacts, eyeglasses, etc.)	\$	\$
Expense Calculation		
C. Annual Premium	\$	\$
D. Out-of-Pocket Costs Subject to Deductible	+ \$	+ \$ 2
E. Out-of-Pocket Costs Subject to Coinsurance	+ \$	+ \$ 2
F. Out-of-Pocket Costs for Non-covered Health Expenses (dental, contacts, eyeglasses, etc.)	+ \$	+ \$ 2
G. Annual HSA Contribution	\$	+ \$
H. Total Annual Expenses (C+D+E+F+G)	\$	\$
Savings Calculation		
I. Current Yr Tax Reduction Due to HSA HSA Contribution Tax Rate Tax Savings	N/A	\$ x _____ - \$
J. Remaining Current Year HSA Contributions (G-(A+B))	N/A	- \$
K. Total Annual Savings (I +J)	N/A	\$
L. Net Savings with HSA Plan (H-K)	N/A	\$

¹ All medical expenses are assumed to be within reasonable and customary guidelines and covered by the terms and conditions of the plan.

² If amount exceeds HSA contribution, enter the additional out-of-pocket costs. If the amount is less than your HSA contribution, enter \$0. On line J, reduce the HSA account by the amount withdrawn to cover expenses.